



BANCORP

NASDAQ: RVSB - \$6.32 - APRIL 30, 2025



## FACT SHEET

### FINANCIAL HIGHLIGHTS

#### Fourth Quarter Highlights (at or for the period ended March 31, 2025)

- Net interest income was \$9.2 million for the quarter, compared to \$9.4 million in the preceding quarter and \$8.6 million in the fourth fiscal quarter a year ago.
- Net interest margin ("NIM") was 2.65% for the quarter, a five basis point improvement compared to the preceding quarter and a 33 basis point improvement compared to the year ago quarter.
- Riverview Trust Company assets under management were \$877.9 million at March 31, 2025. Asset management fees continue to improve and increased to \$1.5 million for the quarter ended March 31, 2025.
- Asset quality remained strong, with non-performing assets at \$155,000, or 0.01% of total assets at March 31, 2025.
- Riverview recorded no provision for credit losses during the current quarter, the preceding quarter, or in the year ago quarter.
- Tangible book value per share (non-GAAP) was \$6.33 at March 31, 2025 compared to \$6.20 at December 31, 2024.

#### Fiscal 2025 Highlights (at or for the period ended March 31, 2025)

- Total loans increased to \$1.06 billion at March 31, 2025 compared to \$1.02 billion at March 31, 2024.
- Total deposits were \$1.23 billion at both March 31, 2025 and March 31, 2024.
- Tangible book value per share (non-GAAP) was \$6.33 at March 31, 2025 compared to \$6.07 at March 31, 2024.
- Net income increased to \$4.9 million for the fiscal year ended March 31, 2025 compared to \$3.8 million for the fiscal year ended March 31, 2024.
- Return on average assets for the fiscal year ended March 31, 2025 increased to 0.32% compared to 0.24% for the fiscal year ended March 31, 2024.

### ABOUT RIVERVIEW

Riverview Bancorp, Inc. ([www.riverviewbank.com](http://www.riverviewbank.com)) is headquartered in Vancouver, Washington – just north of Portland, Oregon, on the I-5 corridor. With assets of \$1.51 billion at March 31, 2025, it is the parent company of Riverview Bank, as well as Riverview Trust Company. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial, business and retail clients through 17 branches, including 13 in the Portland-Vancouver area, and 3 lending centers. For the past 11 years, Riverview has been named Best Bank by the readers of *The Vancouver Business Journal* and *The Columbian*.

### SHARE DATA

APRIL 30, 2025

Recent Price	\$6.32
Shares Outstanding	21.0 M
Estimated Float	15.0 M
Insider Ownership	4.1%
Institutional Owners	35.5%
Market Cap.	\$132.6M
Avg. 3M Daily Volume	66,002
Book Value per Share	\$7.63
Price/Book	0.83x
Tangible Book Value	\$6.33
Price/Tangible Book	1.00x

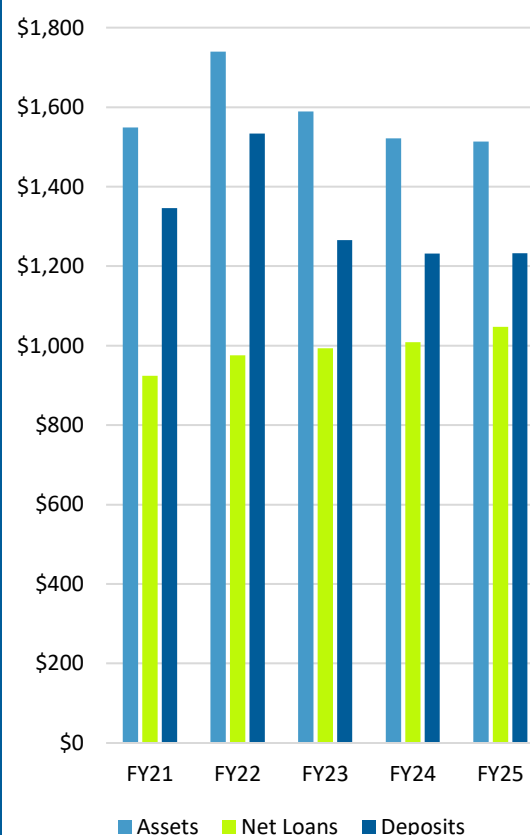
### ANALYST COVERAGE

RAYMOND JAMES

David Feaster

### Balance Sheet

(\$ in millions)



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Suite 900  
Vancouver, WA 98660

### FINANCIAL HIGHLIGHTS

#### Income Statement

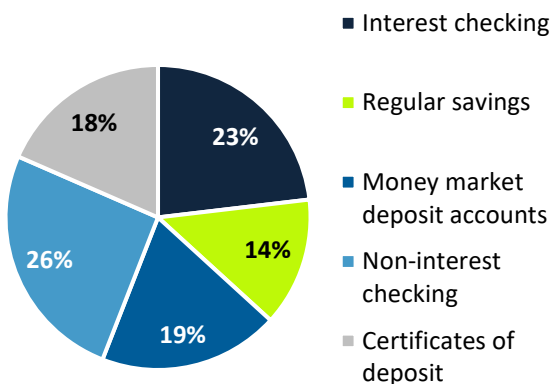
(in thousands, except share data) (unaudited)

	Quarter Ended		
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2024
Interest income	\$ 14,494	\$ 15,127	\$ 14,291
Interest expense	5,301	5,739	5,739
Net interest income			
before provision for credit losses	9,193	9,388	8,552
Provision for credit losses	-	-	-
Net interest income			
after provision for credit losses	9,193	9,388	8,552
Noninterest income	3,707	3,341	494
Noninterest expense	11,438	11,154	13,109
Income before income taxes	1,462	1,575	(4,063)
Provision for income taxes	314	343	(1,095)
Net income	\$ 1,148	\$ 1,232	\$ (2,968)
Diluted EPS	\$ 0.05	\$ 0.06	\$ (0.14)
Diluted weighted avg. shares O/S	21,007,294	21,037,246	21,111,043

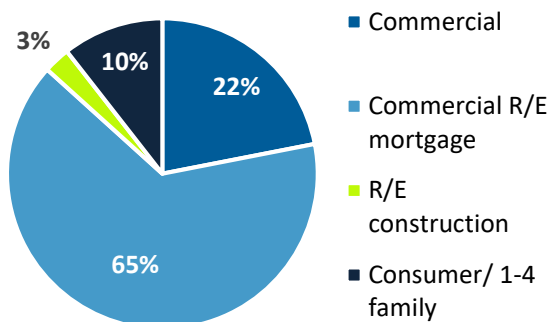
#### Balance Sheet

	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2024
Total assets	\$ 1,513,323	\$ 1,508,609	\$ 1,521,529
Shareholders' equity	\$ 160,014	\$ 158,270	\$ 155,588
Deposits	\$ 1,232,328	\$ 1,219,002	\$ 1,231,679
Loans receivable, net	\$ 1,047,086	\$ 1,029,757	\$ 1,008,649

#### Deposit Mix



#### Loan Portfolio



#### 10 LARGEST SHAREHOLDERS

FJ Capital	9.16%
Fourthstone LLC	7.83%
Nierenberg Co.	7.39%
Dimensional Fund	6.54%
Manulife	4.49%
Columbia Mgmt.	4.46%
Vanguard Group	4.27%
Pacific Ridge Capital	3.08%
Bridgeway Capital	1.65%
Acadian Asset Mgmt.	1.41%

#### MANAGEMENT TEAM

**Nicole Sherman**  
President & CEO

**Daniel Cox**  
EVP, Chief Operating Officer

**David Lam**  
EVP, Chief Financial Officer

**Robert Benke**  
EVP, Chief Credit Officer

**Michael Sventek**  
EVP, Chief Lending Officer

**Charmaine Lightheart**  
EVP, Chief Retail and  
Digital Engagement Officer

[www.riverviewbank.com](http://www.riverviewbank.com)

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